

31st July 2024

The Manager – Listing Department
National Stock Exchange of India Limited
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051
Scrip Code: FINPIPE

The Manager – Listing Department
BSE Limited
Registered Office: Floor 25
P.J.Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500940

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended

Dear Sir / Madam,

With reference to captioned subject, this is to inform that an order dated 30th July 2024 from Assistant Commissioner of CGST, Division – II, Vadodara – I, is received by the Company on 30th July 2024 for the tax demand of Rs.29,488/- (Rupees Twenty Nine Thousand Four Hundred and Eighty Eight Only) under Section 73(9) of the Central Goods and Services Tax Act, 2017 (CGST Act, 2017) along with applicable interest and penalty of Rs.20,000/- (Rupees Twenty Thousand Only) under the provision of Section 122(2)(a) read with Section 73(1) of the State Goods and Services Tax Act, 2017 (SGST Act, 2017) and Integrated Goods and Services Tax.

The details / information required pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure A**.

Kindly take the same on record.

For **Finolex Industries Limited**

Dakshinamurthy Iyer
Company Secretary & Head Legal
M. No.: A13004

Encl.: As above



Annexure A

Sr. No.	Particulars	Details
1.	Name of the authority	Assistant Commissioner of CGST, Division – II, Vadodara – I
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	The order was passed for the tax demand of Rs.29,488 /- (Rupees Twenty Nine Thousand Four Hundred and Eighty Eight Only) along with applicable interest under Section 73(9) of the Central Goods and Services Tax Act, 2017 (CGST Act, 2017) and levied a penalty of Rs.20,000/- (Rupees Twenty Thousand Only) under the provision of Section 122(2)(a) read with Section 73(1) of the State Goods and Services Tax Act, 2017 (SGST Act, 2017) and Integrated Goods and Services Tax
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	30 th July 2024
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Input tax credit disallowed by Tax Authorities
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There will be no impact on the financial, operation or other activities of the Company, as the value is less / negligible, considering the operations of the Company.

